

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Name of Cabinet Member:

Councillor Iris Johnston

Relevant Portfolio:

All

Date of Decision:

Thursday, 11 December 2014

Subject:

Manston Airport

Key Decision

Yes

In Forward Plan

Yes

Brief summary of matter:

To update Cabinet on the outcome of a soft-market testing exercise, undertaken to identify a CPO indemnity partner for Manston Airport.

Decision made:

1. That no further action be taken at the present time on a CPO of Manston Airport, on the basis that the Council has not identified any suitable expressions of interest that fulfil the requirements of the Council for a CPO indemnity partner and that it does not have the financial resources to pursue a CPO in its own right;
2. That subject to obtaining written consent from Party A; relevant information is sent to the Minister of State for Transport for consideration.

Reasons for decision:

There is no valid expression of interest for a CPO indemnity partner and the Council is not advised to proceed in its own right for the reasons set out in the report.

Alternatives considered and why rejected:

Not applicable.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author and date of Officer report:

Paul Cook, Director of Corporate Resources

Background papers

Manston Report
ANNEX 1 Due Diligence Protocol

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 22 December 2014