

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

Cllr Reece Pugh

Relevant Portfolio:

Deputy Leader and Cabinet Member for Economic Development

Date of Decision:

31 August 2021

Subject:

Urgent Decision - Amendment to the Capital Programme

Key Decision

Yes

In Forward Plan

No

Brief summary of matter:

The Margate Town Deal Funding of up to £22.2m will be at least 90% capital funding and the Council is required to approve an additional scheme within the Capital Programme, for the externally funded capital grant. As the Accountable Body, Thanet District Council will receive the funding to be allocated against pre-agreed projects, in order for them to be delivered.

It is a Constitutional requirement that these funds are added into the Capital Programme in order to be able to spend the funds. Cabinet were asked to approve the addition within the Capital Programme, so that when the grant funding is received from the Ministry of Housing, Communities and Local Government (MHCLG) it can be added, and project delivery can start.

Decision made:

Cabinet approved the addition of a new scheme into the Capital Programme from external funding (Towns Fund), but recognise the potential need to transfer an element of this funding to Revenue, subject to final approval. The value of the scheme will be no more than the total £22,200,000, this being the maximum award from the Ministry of Housing, Communities and Local Government, for delivery of the pre-agreed projects within the Margate Town Deal.

Reasons for decision:

It is a Constitutional requirement that capital funding received by the Council is required to go into the Capital Programme, which requires formal approval.

Alternatives considered and why rejected:

No alternatives were considered, without the allocation for the scheme within the Capital Programme Thanet District Council could not receive the funding in order to deliver the Margate Town deal projects.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Louise Askew, Director of Regeneration

Background papers

Margate Town Deal Capital Grant Funding 260821

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

14 September 2021