

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

Councillor David Saunders

Relevant Portfolio:

Cabinet Member for Finance

Date of Decision:

18 November 2021

Subject:

Budget and Medium Term Financial Strategy 2022-26

Key Decision

No

In Forward Plan

Yes

Brief summary of matter:

The MTFS provides an integrated view of the whole of the council's finances and sets out objectives to be met, risks to be managed and the policies to be applied over the period.

The strategy sets out the following for consideration:

1. That the 2022-26 Budget and Medium Term Financial Strategy be approved;
2. That Cabinet provides direction on how the 2022-23 budget gap should be bridged; and
3. That Cabinet commits to the development of a long-term savings plan that exceeds £2m, in order to close the forecast medium term budget gaps.

Decision made:

Cabinet agreed that:

1. The 2022-26 Budget and Medium Term Financial Strategy be approved;
2. Cabinet provides direction on how the 2022-23 budget gap should be bridged;
3. Cabinet commits to the development of a long-term savings plan that exceeds £2m, in order to close the forecast medium term budget gaps.

Reasons for decision:

To set out the context of the council's financial environment the council is operating in and the strategy to address the forecast budget deficit over the medium term.

Alternatives considered and why rejected:

n/a

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Chris Blundell

Background papers

Budget and Medium Term Financial Strategy 2022-26

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

26 November 2021