

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Members

Councillor Reece Pugh
Councillor David Saunders

Relevant Portfolios:

Deputy Leader and Cabinet Member for Economic
Development;
Financial Services

Date of Decision:

28 April 2022

Subject:

Asset Management - Old Town Hall

Key Decision

No

In Forward Plan

Yes

Brief summary of matter:

The Council's Corporate Statement for 2019-2023 sets out the direction of travel for the coming years. The assets identified below represent ageing property that require repair and capital investment but, should this be completed, it will not improve the return on income, or fulfil any operational requirements.

Decision made:

Cabinet agreed the following recommendations:

1. To let the property via a commercial lease, detailed as option 1 in the cabinet report;
2. To give delegated authority to the Director of Property, in consultation with the Principal Surveyor to market the premises and negotiate Heads of Terms for a lease

and;
3. To give delegated authority to the Director of Law and Democracy to sign all documents necessary to give effect to the disposal.

Reasons for decision:

Asset considered and decided on approving the recommended way forward.

Alternatives considered and why rejected:

To retain the assets would not be in line with the asset strategy and medium-term financial strategy.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Stuart Longbottom, Interim Director of Property and Asset Management

Background papers

Old Town Hall - Cabinet Report - Google Docs

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

11 May 2022