

Annex 1 – Properties to be disposed at market value

Initially considered by Cabinet	Property/Land	Approved process for consultation	Considered by Cabinet following Ward Consultation and disposal confirmed	Date Legal instructed for Open Spaces Notices	Date Legal Instructed for Searches & Title checks sent	Comments
Part A						
September 2016	Westgate Pavilion, Sea Road, Westgate	Complete	November 2016	n/a	24/08/17	Asset is registered as an Asset of Community Value. The premises is subject to a secure business tenancy , the tenant has requested a new lease at market value. Lease negotiations are ongoing.
September 2016	Land between Tivoli Park Avenue and Tivoli Road, Margate	Complete	November 2016	24/08/17	24/08/17	Aiming for the auction on 30 th October, entries to be submitted by 2 October.
September 2016	Land Adjacent to 44 Palm Bay Avenue, Margate	Complete	November 2016	04/09/17	04/09/17	Preparing for disposal.
September 2016	Land at Royal Crescent, Margate	Complete	November 2016	04/09/17	04/09/17	Prepare for auction 11 December 2017
September 2016	Land at Viking Bay, Broadstairs	Complete	November 2016	24/08/17	24/08/17	Aiming for the auction on 30 th October, entries to be submitted by 2 October.
September 2016	Land at Manston Road, Ramsgate	Complete	November 2016	24/08/17	24/08/17	Aiming for the auction on 11 December 2017.
September 2016	Land at Rossetti Gardens, Birchington	Complete	November 2016 (offer to Parish Council initially)	See annex 2	See annex 2	Comments on Annex 2 below
April 2017	Land at Phase 2 Eurokent Business Park	Complete	June 2017	n/a	Applied for 07/08/17	Asset listed for auction 13 th September 2017 published reserve £150,000.
April 2017	Phase 1 – Eurokent Business Park	Complete	June 2017	n/a	Applied for 07/08/17	Development agreement checked, formal application made to funder to assign development agreement.
April 2017	Land adjacent to 2 Park Place, Margate	Complete	June 2017	04/09/17	04/09/17	Prepare for auction 11 December 2017
April 2017	Land at Hengist Road, Minnis Bay, Birchington	Complete	June 2017	04/09/17	04/09/17	Prepare for auction 11 December 2017
April 2017	Quarterdeck, Zion Place, Margate	Complete	June 2017	28/08/17	28/08/17	Subject to lease which is unaffected by the disposal. Contact made with leaseholder KCC out of courtesy to assure them lease unaffected by disposal.
April 2017	Palm Bay, Coach Park, Margate	Complete	June 2017	28/08/17	28/08/17	NHS confirmed interest in purchasing site as it is adjacent to their site and extension to their facilities will have social benefit for Thanet. Cabinet approved disposal at market price, a valuation is being procured with a view of offering the site at market value to the NHS.
Part B						
June 2017	West Cliff Hall, Ramsgate	Complete	October 2017	11/09/17	11/09/17	No objections. Disposal to be tailored to secure social, environmental and economic benefits, and secure the structural integrity of the esplanade. Marketing brief being prepared.
June 2017	Western Undercliffe Toilets and Café, Ramsgate	Complete	October 2017	11/09/17	11/09/17	No objections. There have been expressions of interest received. Review condition of premises as part of disposal process.