

# Terms of Reference



20 May 2020

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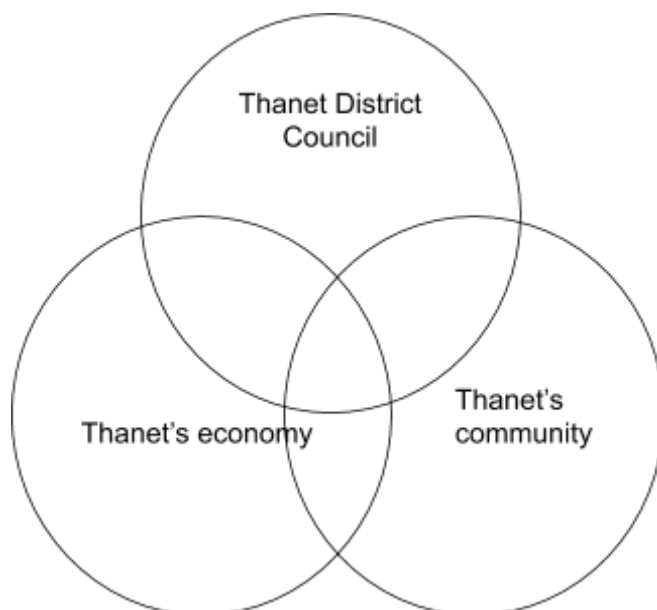
## Economic Recovery

This workstream will look at how TDC supports local economic recovery.

**Lead Officer: Louise Askew**

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**This activity needs to cover and report to the Recovery Group on the following activities:**



This workstream will need to look at how TDC supports local economic recovery; it will consider the following activities:

- Understanding the impact of the crisis on Thanet's economy
- Use of Council assets to support economic and TDC recovery
- Developing propositions for partnership working and lobbying
- Revising Economic growth strategy including inward investment

### **Short term**

- Map the impact on the district
- Identify specific sectoral impacts
- Develop a programme of delivery for the Discretionary rate relief
- Identify business support opportunities
- Highlight resource requirements to support this work programme
- Review options for Government's 'Travel Fund'
- Working with KCC and Planning identify share space opportunities to support small businesses
- Identify relevant guidance to support our Tourism sector
- Offer expanded employment training and support to housing clients.

### **Medium term**

- Review growth opportunities
- Ensure Thanet has a voice - engaging with relevant organisations and partnerships
- Identify the infrastructure requirements to support the districts growth
- Develop activity related to community wealth building
- Put together a list of assets and related opportunities to support TDC's recovery and economic growth in the district
- Identify opportunities to address seasonality
- Destination Management Framework
- Support for vulnerable residents with housing-related issues as a result of the pandemic - increased demand as a result of the economic impacts; households suffering income shocks and not being able to cover housing costs.

### **Long term**

Revise the economic growth strategy

Ability to support the recovery agenda - utilise these resources and initiatives drive the growth

- Parkway Station
- Margate Town Deal
- Future High Street Fund
- HAZ
- High Street Heritage Action Zone
- Coastal Prospectus 'asks'
- How do we encourage the housing market back, working with developers and builders to recover/accelerate housing delivery