

# Terms of Reference



20 May 2020

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## Financial Recovery

Assess and monitor the financial impact of COVID 19 on TDC.

**Lead Officer: Tim Willis**

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**This activity needs to cover and report to the Recovery Group on the following activities:**

### Financial

Short-term

- Assess and monitor the financial impact of COVID 19 on TDC.
- Report to Cabinet on the impact of Covid-19 on this year's budget.

Medium-term

- Review the 2021-25 Medium Term Financial Strategy with a view to replenishing reserves.
- Review the Capital Programme.

Long-term

- Continue to lobby Thanet's financial position through Kent Finance Officers & directly with Government.

### Digital

Medium-term

- What impact do the Recovery plans have on our programme of digital activity
- What opportunities are there now to be more efficient as an organisation in relation to 'digital' access/delivery of services
- How will ICT support flexible working arrangements and what impact does it have on EKS ICT.

## **Community Wealth Building (see also Economic)**

Supporting TDC's offer to encourage local business growth by using TDC's purchasing power and influence to keep wealth in our local economy.

### Short-term

- Gather existing data to inform what is possible and to establish the baseline, including an analysis of TDC's local spending in 2019-20.
- Interrogate the business rates database for larger businesses to contact.

### Medium-term

- Set targets based on the current baseline. This might begin with an aspirational target to increase TDC's local spending by X%.
- Pick a few particular areas of our contracting activity that might be most fruitful in generating more local spending.
- Review our procurement rules and strategy.