

## Annex 1- Budget Summary and Additional Estimated Costs

|   | <b>Capital<br/>£000</b> | <b>Revenue<br/>£000</b> | <b>Notes</b>   |
|---|-------------------------|-------------------------|--|
| Project actuals (25/05/21)  | 268                     |                         | Total project spend to date.   |
| Project commitments (25/05/21)                                      | 1201                    |                         | Existing commitments including contract to replace berth, project management fees and marine licencing fees  |
| Berth replacement contract - additional costs                       |                         | 261                     | Estimated additional contractual costs due to delay in delivering the contract to replace the berth.   |
| EIA and Environmental Statement                                     | 68                      |                         | Cost of developing Environmental Impact Assessment and preparing Environmental Statement for submission to the Local Planning Authority                                      |
| Marine Management Organisation fees                                 | 10                      |                         | Estimated additional marine Licencing fees   |
| Project management support  | 25                      |                         | Estimated cost of further Project Management Support due to increased contract duration  |
| Berth outage costs  |                         | 180                     | Estimated costs passed on by customer of additional cost of road haulage of aggregates. This may be subject to change.   |
| Dredging  | 50                      |                         | The cost of the required dredging is approx £50,000 based on volumetric calculation. It is proposed that this be funded via a contribution from the revenue dredging budget. |
| Legal fees  |                         | 4                       | Estimated value of further legal input to the project  |
| Installation of services to pontoon (not included in main contract) | 55                      |                         | This item includes modification and connection to services on quayside such as power and water. Also provision of Navigation/Safety aids.                                    |
| Project Contingency (12% of works items)                            | 201                     |                         | 12% contingency recalculated based on future commitments and original cost of capital works  |
| <b>Total estimated project cost</b>                                 | <b>1877</b>             | <b>445</b>              | <b>Total estimated project cost - £2,322m</b>  |
| Less 2021/22 Budget   | (1497)                  |                         |  |
| <b>Further budget required</b>                                      | <b>380</b>              | <b>445</b>              | <b>Estimated additional Capital and Revenue project costs</b>  |
| <b>Additional Funding Required</b>                                  | <b>825</b>              |                         | <b>Total estimated additional project cost (for which Cabinet Approval is sought)</b>  |
| Less contribution from Maritime 2021/22 revenue budget              | (50)                    |                         | Contribution to capital scheme budget from Maritime 2021/22 revenue budget   |
| Less contribution from other 2021/22 maritime capital projects      | (55)                    |                         | Contribution of £30k and £25k from two other maritime capital projects   |
| <b>Remaining budget requirement</b>                                 | <b>275</b>              | <b>445</b>              |  |
| <b>Remaining budget requirement (total)</b>                         | <b>720</b>              |                         | <b>Source of funding as described within the Financial and Value for Money section of the Cabinet report</b>   |