

Quarter 1 Budget Monitoring Report 2022/23

Overview & Scrutiny Panel 24 November 2022

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Portfolio Holder Cllr David Saunders, Cabinet Member for Finance

Status For Recommendation

Classification: Unrestricted

Key Decision Budget and Policy Framework

Previously Considered by Cabinet 13 October 2022

Executive Summary:

This is a covering report to present the Budget Monitoring which was considered by Cabinet on 13 October 2022.

Recommendation(s):

Overview and Scrutiny Panel is invited to comment on the attached report

Corporate Implications

Financial and Value for Money

As detailed in the body of the attached report

Legal

The Council is required to set a balanced budget each year by various pieces of legislation, notably section 31(A) of the Local Government Finance Act 1992. Section 151 of the Local Government Act 1972 requires a suitably qualified named officer to keep control of the council's finances. The Director of Finance is currently undertaking this role in an acting up capacity. Section 25 of the Local Government Act 2003 requires the Section 151 Officer to report on the robustness of the estimates made for the purposes of the calculations for the budget, and on the adequacy of the proposed financial reserves. The Council must have regard to the report when making decisions about the budget.

Corporate

Corporate priorities can only be delivered with robust finances and this report gives Members the opportunity to review the Council's latest reported position.

Equality Act 2010 & Public Sector Equality Duty

Members are reminded of the requirement, under the Public Sector Equality Duty (section 149 of the Equality Act 2010) to have due regard to the aims of the Duty at the time the decision is taken. The aims of the Duty are: (i) eliminate unlawful discrimination, harassment, victimisation and other conduct prohibited by the Act, (ii) advance equality of opportunity between people who share a protected characteristic and people who do not share it, and (iii) foster good relations between people who share a protected characteristic and people who do not share it. Actions arising from this report - in particular the savings requirements - will each be assessed for equalities implications by relevant managers.

CORPORATE PRIORITIES

This report relates to the following corporate priorities: -

- Growth
- Environment
- Communities

1.0 Introduction and Background

1.1 This is a covering report to present the 2022-23 Budget Monitor No.1. which was considered by Cabinet on 13 October 2022. The Overview and Scrutiny Panel is invited to comment on the attached report.

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