

Annex 1

The Council Tax Base Calculation for 2023/24

Council Tax Base = A x B:

- i) A is the total of the "relevant amounts" (or Band D equivalents) for that year for each of the valuation bands which is shown or is likely to be shown for any day in that year in the authority's valuation list as applicable to one or more dwellings situated in this area
- ii) B is the authority's estimate of its collection rate for that year which is 98%

The "relevant amount" for a valuation band is the amount found by applying the formula: $(H - Q + E + J) \times (F/G)$
- iii) H is the number of chargeable dwellings in the area of the council (as billing authority) calculated in accordance with the regulations at 30th November 2012
- iv) Q is the factor to take account of the discounts to which the amount of Council Tax payable was subject to that band, estimated in accordance with the regulations at 30th November 2012
- v) E is a factor to take into account any premiums, if any, to which the Council Tax payable was subject to that band, estimated in accordance with the regulations at 30th November 2012
- vi) J is the estimated adjustments due to change in the number of dwellings, exemptions and discounts
- vii) Z is the total amount that the authority estimates will be applied in relation to the authorities Council Tax Reduction scheme in relation to the band, expressed as an equivalent number of chargeable dwellings in the band
- viii) F is the number which is the proportion of dwellings in that band
- ix) G is the number that, in that proportion, is applicable to dwellings in band D

The amount calculated for Thanet District Council's Council Tax Base in 2023/24 is 45,759.46 save for the following parts of the council's administrative area where its Council Tax Base shall be the amounts shown against each part respectively.

The collection rate has been reviewed with regard to the changes, the Local Council Tax Support scheme and discounts and exemptions. This report seeks the approval of the collection rate of 98%.