

Project	Original Town Deal Grant Allocation	Total spent and committed as at Jan 2024	Current Cost Estimates	Revised Town Deal Grant Allocation	Match Funding	Notes [To include, but not limited RIBA stages, failed projects, proposed changes, aborted costs etc
Margate Creative Land Trust - Capital	£6,000,000	£161,901	£6,000,000	£6,000,000		The Margate Creative Land Trust has a drawdown process to access the grant funding, this is for both the revenue and capital elements. There is a specific set of information required for the drawdown of funding to purchase an asset/land.
Margate Creative Land Trust - Revenue	£900,000	£377,826	£700,000	£700,000		
Margate Theatre Royal - Capital	£2,000,000	£37,838	£6,704,122	£2,000,000	£3,914,182	A bid to the National Lottery Heritage Fund is being made. The match funding identified is Lottery funding. Potential to consider an application to the Cultural Development Fund is being developed.
Margate Theatre Royal - Revenue		£103,229		£200,000	£589,940	
Coastal Wellbeing - Testing New Uses - Capital (Walpole Bay Wellbeing Pavillion)	£700,000	£59,663	£739,000	£700,000		RIBA Stage 2 - Construction budget currently set to £475k (£700k is total project costs inc. surveys proff fees etc) potential to be allocated additional funding. Current gap in funding for delivery to be considered.
Coastal Wellbeing - Testing New Uses - Revenue programme	£500,000	£138,897	£500,000	£500,000		Programme being put together against the budget.
Coastal Wellbeing - Access Walpole (tidal pool, steps, traffic management, lift and kiosk)	£1,100,000	£36,370	£1,100,000	£1,100,000		Awaiting kiosk costs and traffic management to populate. Not proposing a move of funding potential to include a kiosk to supplement the lift management/maintenance Match funding through Environment Agency project for Walpole Bay c£300,000
Coastal Wellbeing - Skatepark	£750,000	£2,800	£750,000	£750,000		Will be Design and Build to budget. Reviewing size of kiosk in relation to conservation requirements and business model.
Coastal Wellbeing - Oval Bandstand	£500,000	£25,000	£25,000	£25,000		Aborted project. Reallocation of £475,000 required.
Active Movement and Connections - toilets	£400,000	£12,344	£400,000	£400,000		Will commission to budget
Active Movement and Connections - wayfinding	£200,000	£0	£200,000	£200,000		Will commission to budget
Active Movement and Connections - highways	£4,700,000	£18,439	£5,582,350	£4,700,000		Based on high level cost estimate for Cecil Sq proposal, June 2023. Previous indicative costs for package of highway and public realm interventions was £4.7m in 2022. Cost estimates do not include having completed any survey works or any extra project management costs. Current high level costs for a scheme at Cecil Square are considerably over the available funding, this may also increase once detailed surveys and designs are completed. Potential for phasing.
Heritage Assets - Winter Gardens	£300,000	£162,003	£300,000	£300,000		Potential underspend to be reallocated
Heritage Assets - Dreamland	£4,000,000	£0	£0	£0	£4,000,000	£4,000,000 to be re-allocated. Reviewing inflationary cost pressures for each of the projects across the Town Deal and engagement with central government. This project had £4,000,000 private sector match funding - this will be considered in the reallocation of the Town Deal funding, will need to understand governments requirement for match funding.
<i>Programme Management</i>	<i>£150,000</i>	<i>£150,000</i>	<i>£150,000</i>	<i>£150,000</i>		<i>Fully committed</i>
<b>Sub total</b>	<b>£22,200,000</b>	<b>£1,286,310</b>	<b>£23,150,472</b>	<b>£17,725,000</b>	<b>£8,504,122</b>	
Potential for reallocation				£4,475,000		£4m Dreamland and £475k Oval Bandstand.
<b>Total</b>	<b>£22,200,000</b>	<b>£1,286,310</b>	<b>£23,150,472</b>	<b>£22,200,000</b>	<b>£8,504,122</b>	
Project	Original Grant Allocation	Total expenditure as at Jan 2024	Current Cost Estimates	Original Grant Allocation	Match Funding	Notes [To include, but not limited RIBA stages, failed projects, proposed changes, aborted costs etc
Margate Digital - Margate Levelling Up Fund	£6,306,078	£142,505	£7,026,078	£6,306,078	£720,000	East Kent Colleges Group will be designing to budget and the match funding will be spent on facilities in the building