

ANNEX 1: TREASURY INVESTMENTS AND DEBT AS AT 31 DECEMBER 2023

Investments

As at 31 December 2023 the Council held £56.839m of investments as follows:

Investment Type	Total £m
UK Banks - instant access	0.231
UK Banks - notice accounts	4.055
UK Banks - time deposits (sustainable)*	2.000
Sterling denominated money market funds	49.553
Sterling denominated bond funds	1.000
Total	56.839

*Investments are referenced against the United Nations Sustainable Development Goals including, but not limited to, climate change, health, financial inclusion and education. There is third party verification, with the framework independently reviewed on an annual basis.

Debt

As at 31 December 2023 the Council held £19.625m of debt as follows:

Debt Type	Total £m
PWLB Maturity Loans	14.080
PWLB EIP Loans	1.029
PWLB Annuity Loans	0.016
Market LOBO Loans	4.500
Total	19.625

Loan types:

- Maturity: half-yearly payments of interest only with a single payment of principal at the end of the term.
- Equal Instalments of Principal (EIP): equal half-yearly payments of principal together with interest on the outstanding balance.
- Annuity: fixed half-yearly payments to include principal and interest.
- Lender's option borrower's option (LOBO): if the lender exercises its option to change the interest rate then the borrower has the option to repay the loan.