

## Annex 1

**Table 1: Port Infrastructure Works, Estimated Costs - July 2024**

<b>Works area</b>	<b>10 Year + 5 concession term  Cost (£m)</b>	<b>20 Year + 5 concession term  Cost (£m)</b>	<b>Notes</b>
Land based (dry side) works	6.24	6.24	RIBA stage 2 estimate for 'dry side' works including provision for new freight check-in, immigration and customs control facilities, services, lighting, fencing, lane separation, signage and ancillary works.
Berths and mooring spine refurbishment	5.15	7.97	Includes cost of refurbishment of required berthing infrastructure and all associated temporary works
Capital dredging	2.50	2.50	Dredging via two separate methods (to suit sediment type), marine licencing and required study work and environmental monitoring
Project Management	0.20	0.20	Further project management fees to scheme completion
Estimated total cost of capital works	14.09	16.92	These estimated totals are based on the scope of work developed by the council to accommodate a scheduled cross channel ro-ro freight service. The concession operator will have the opportunity to make their capital works proposals via the tender process which may differ in scope and value from the information contained in this table.

All sums include professional fees, risk allowance and contingencies.

**Table 2: Proposed Change to Port Infrastructure Project Budget**

<b>Item</b>	<b>£(m)</b>	<b>Notes</b>
Existing Budget	3.08	Existing remaining budget allocated to Port Infrastructure project
Funds reallocated from Fishing Facilities budget	3.55	A sum of £120k will remain in the Fishing Facilities budget for delivery of a smaller scale project as described in the report
Funds reallocated from Visitor Accommodation Opportunities budget	0.57	100% of funds from this budget are proposed to be transferred
Proposed LUF Budget allocation for Port Infrastructure project	<b>7.20</b>	Budget allocation (subject to Cabinet approval of recommendation 2 of the Cabinet report)

**Table 3: Proposed Key Expenditure Items**

<b>Item</b>	<b>£(m)</b>	<b>Notes</b>
Sum retained for dredging and marine licencing	2.50	Dredging function will remain the council's responsibility as Statutory Harbour Authority - (subject to a future key decision prior to contract award)
Remaining PM fees, risk and contingency	0.20	Further project management fees to scheme completion
Grant contribution to Port Operator for enabling works	4.50	Funding administered through grant agreement to the successful port operator - (subject to a future key decision to award the grant)
<b>Total</b>	<b>7.20</b>	